

Return of Organization Exempt From Income Tax

2001

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2001 calendar year, or tax year beginning 09/01, 2001, and ending 08/31/2002

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return
 - Amended return
 - Application pending

C Name of organization PINE TREE SOCIETY FOR HANDICAPPED CHILDREN AND ADULTS, INC

Number and street (or P O box if mail is not delivered to street address) Room/suite
149 FRONT STREET, P.O BOX 518

City or town, state or country, and ZIP + 4
BATH, ME 04530-0518

D Employer identification number
01-0212442

E Telephone number
(207) 443-3341

F Accounting method: Cash Accrual
Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and **I** are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes" enter number of affiliates

H(c) Are all affiliates included? Yes No (If "No" attach a list See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Enter 4-digit GEN

M Check if the organization is not required to attach Sch B (Form 990 990-EZ or 990-PF)

G Web site

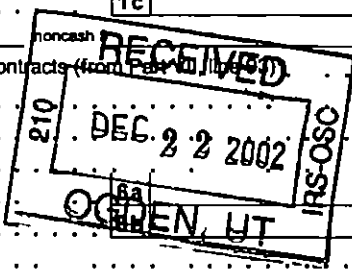
J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail it should file a return without financial data. Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 4,226,424.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16)

Revenue	1 Contributions, gifts, grants, and similar amounts received STMT 1			
	a Direct public support	1a	820,076.	
	b Indirect public support	1b		
	c Government contributions (grants)	1c		
	d Total (add lines 1a through 1c) (cash \$ <u>820,076</u> noncash <u>0.00</u>)	1d		820,076.
	2 Program service revenue including government fees and contracts (from Part III, line 1)	2		1,990,422
	3 Membership dues and assessments	3		
	4 Interest on savings and temporary cash investments	4		
	5 Dividends and interest from securities	5		210,204.
	6a Gross rents	6a		
	b Less rental expenses	6b		
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c		
7 Other investment income (describe <input type="checkbox"/>)	7			
	8a Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
		416,868.	8a	
	b Less cost or other basis and sales expenses	521,228.	8b	
	c Gain or (loss) (attach schedule)	-104,360.	8c	
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		-104,360	
Revenue	9 Special events and activities (attach schedule)			
	a Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a		
	b Less direct expenses other than fundraising expenses	9b		
c Net income or (loss) from special events (subtract line 9b from line 9a)	9c		439,987	
Revenue	10a Gross sales of inventory, less returns and allowances	10a	339,196	
	b Less cost of goods sold STMT 2	10b	178,719	
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		160,477
11 Other revenue (from Part VII, line 103)	11		9,671	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		3,526,477	
Expenses	13 Program services (from line 44, column (B))	13		2,846,322
	14 Management and general (from line 44, column (C))	14		46,415
	15 Fundraising (from line 44, column (D))	15		338,244
	16 Payments to affiliates (attach schedule)	16		
	17 Total expenses (add lines 16 and 44, column (A))	17		3,230,981.
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18		295,496
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		8,599,155
	20 Other changes in net assets or fund balances (attach explanation) STMT 3	20		-627,886
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		8,266,765



SCANNED JAN 07 '03