

Form **990**

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2003

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2003 calendar year, or tax year beginning **SEP 1, 2003** and ending **AUG 31, 2004**

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: **PINE TREE SOCIETY FOR HANDICAPPED CHILDREN AND ADULTS, INC.**

Number and street (or P.O. box if mail is not delivered to street address): **149 FRONT STREET, PO BOX 518**

Room/suite: _____

City or town, state or country, and ZIP + 4: **BATH, ME 04530-0518**

D Employer identification number: **01-0212442**

E Telephone number: **207-443-3341**

F Accounting method: Cash Accrual Other (specify) _____

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates: _____

G Website: **N/A**

J Organization type (check only one): 501(c)(3) (insert no.) 4947(a)(1) or 527

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list)

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

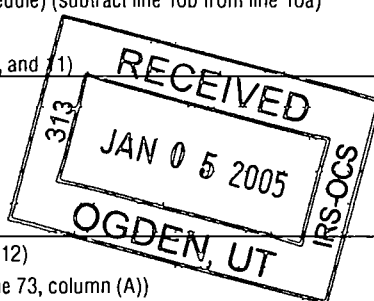
L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12: **12,946,932.**

I Group Exemption Number: _____

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a	5,180,391.		
	b Indirect public support	1b			
	c Government contributions (grants)	1c			
	d Total (add lines 1a through 1c) (cash \$ 5,180,391. noncash \$ _____)	1d		5,180,391.	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		2,167,368.	
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4			
	5 Dividends and interest from securities	5		295,317.	
	6 a Gross rents	6a			
	b Less: rental expenses	6b			
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7 Other investment income (describe _____)	7				
8 a Gross amount from sales of assets other than inventory	(A) Securities	8a	6,525.		
	(B) Other	8b	9,999.		
		8c	-3,474.		
	d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	STMT 1	STMT 2	-104,518.
9 a Gross revenue (not including \$ _____ of contributions reported on line 1a)		9a	435,427.		
	b Less: direct expenses other than fundraising expenses	9b			
	c Net income or (loss) from special events (subtract line 9b from line 9a)	9c	SEE STATEMENT 3		435,427.
10 a Gross sales of inventory, less returns and allowances		10a	397,551.		
	b Less: cost of goods sold	10b	214,447.		
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	STMT 4		183,104.
11 Other revenue (from Part VII, line 103)	11		18,669.		
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		8,175,758.		
Expenses	13 Program services (from line 44, column (B))	13		3,267,947.	
	14 Management and general (from line 44, column (C))	14		81,441.	
	15 Fundraising (from line 44, column (D))	15		341,539.	
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses (add lines 16 and 44, column (A))	17		3,690,927.	
18 Excess or (deficit) for the year (subtract line 17 from line 12)	18		4,484,831.		
19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		9,555,610.		
20 Other changes in net assets or fund balances (attach explanation)	20		SEE STATEMENT 5		
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		14,654,350.		



SCANNED JAN 11 2005

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